

KEDIA ADVISORY

# DAILY SPICES REPORT

27 Jan 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,962.00	13,962.00	13,700.00	13,790.00	-1.06
TURMERIC	20-May-25	13,810.00	13,820.00	13,574.00	13,654.00	-0.91
JEERA	20-Mar-25	22,325.00	22,400.00	22,165.00	22,225.00	-0.98
JEERA	17-Apr-25	22,000.00	22,035.00	21,850.00	21,920.00	-0.84
DHANIYA	17-Apr-25	8,410.00	8,428.00	8,350.00	8,380.00	-0.26
DHANIYA	20-May-25	8,510.00	8,510.00	8,478.00	8,492.00	-0.70

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,127.05	-0.32
Jeera	जोधपुर	23,975.00	-1.13
Dhaniya	गोंडल	7,833.20	-0.18
Dhaniya	कोटा	7,800.20	-0.83
Turmeric (Unpolished)	निजामाबाद	13,070.65	-2.23
Turmeric (Farmer Polished)	निजामाबाद	13,756.20	-1.53

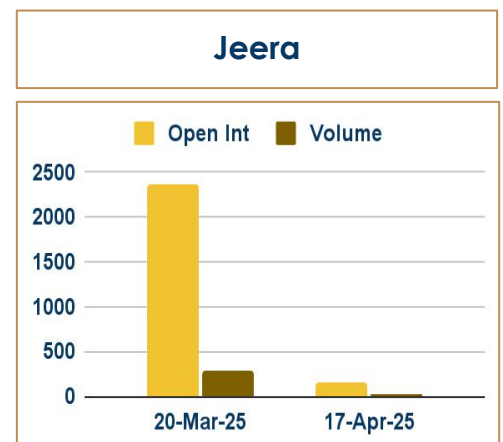
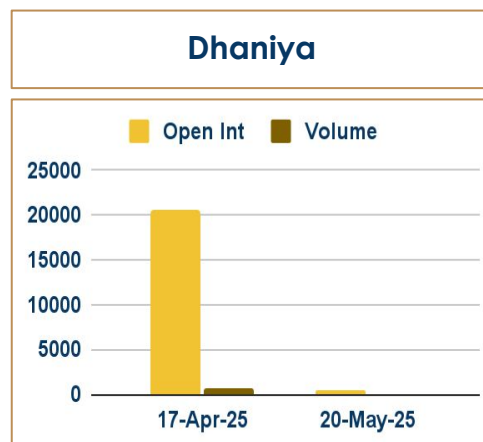
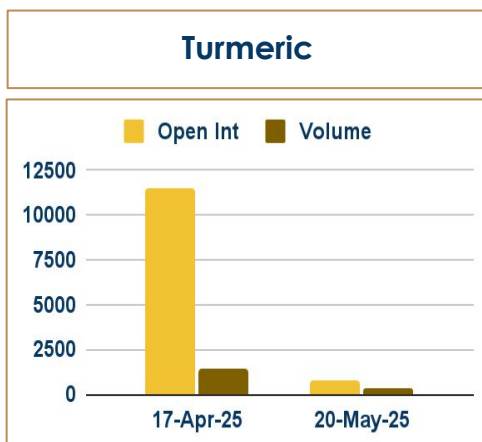
## Currency Market Update

Currency	Country	Rates
USDINR	India	86.33
USDCNY	China	7.27
USDBDT	Bangladesh	122.22
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.38
USDAED	UAE	3.67
EURUSD	Europe	1.05

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-1.06	-0.99	Long Liquidation
TURMERIC	20-May-25	-0.91	-3.85	Long Liquidation
JEERA	20-Mar-25	-0.98	2.20	Fresh Selling
JEERA	17-Apr-25	-0.84	7.84	Fresh Selling
DHANIYA	17-Apr-25	-0.26	0.73	Fresh Selling
DHANIYA	20-May-25	-0.70	20.69	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 22200 SL 21900 TGT 22500-22700. NCDEX

Spread JEERA APR-MAR -305.00

Observations

Jeera trading range for the day is 22020-22500.

Jeera dropped as demand is low and the current export business is being met from the available stock.

However downside seen limited amid shortage of stocks is contributing.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 23127.05 Rupees dropped by -0.32 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	22,225.00	22500.00	22360.00	22260.00	22120.00	22020.00
JEERA	17-Apr-25	21,920.00	22120.00	22030.00	21940.00	21850.00	21760.00

Technical Snapshot



BUY DHANIYA APR @ 8350 SL 8250 TGT 8450-8550. NCDEX

Spread **DHANIYA MAY-APR** 112.00

Observations

Dhaniya trading range for the day is 8308-8464.

Dhaniya prices dropped due to the off-season and good sowing reports.

Further, the cool weather is proving favourable for the crops, and there are no significant reports of damage.

With export opportunities yet to materialise, the market will now depend on the arrival of fresh crops.

In Gondal, a major spot market, the price ended at 7833.2 Rupees dropped by -0.18 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,380.00	8464.00	8422.00	8386.00	8344.00	8308.00
DHANIYA	20-May-25	8,492.00	8526.00	8510.00	8494.00	8478.00	8462.00

Technical Snapshot



BUY TURMERIC APR @ 13700 SL 13500 TGT 14000-14200. NCDEX

Spread TURMERIC MAY-APR -136.00

Observations

Turmeric trading range for the day is 13556-14080.

Turmeric dropped as harvesting has commenced in Karnataka and Andhra Pradesh and is expected to commence in Telangana.

However downside seen limited amid concerns over slow growth of rhizomes and low yield estimates persist.

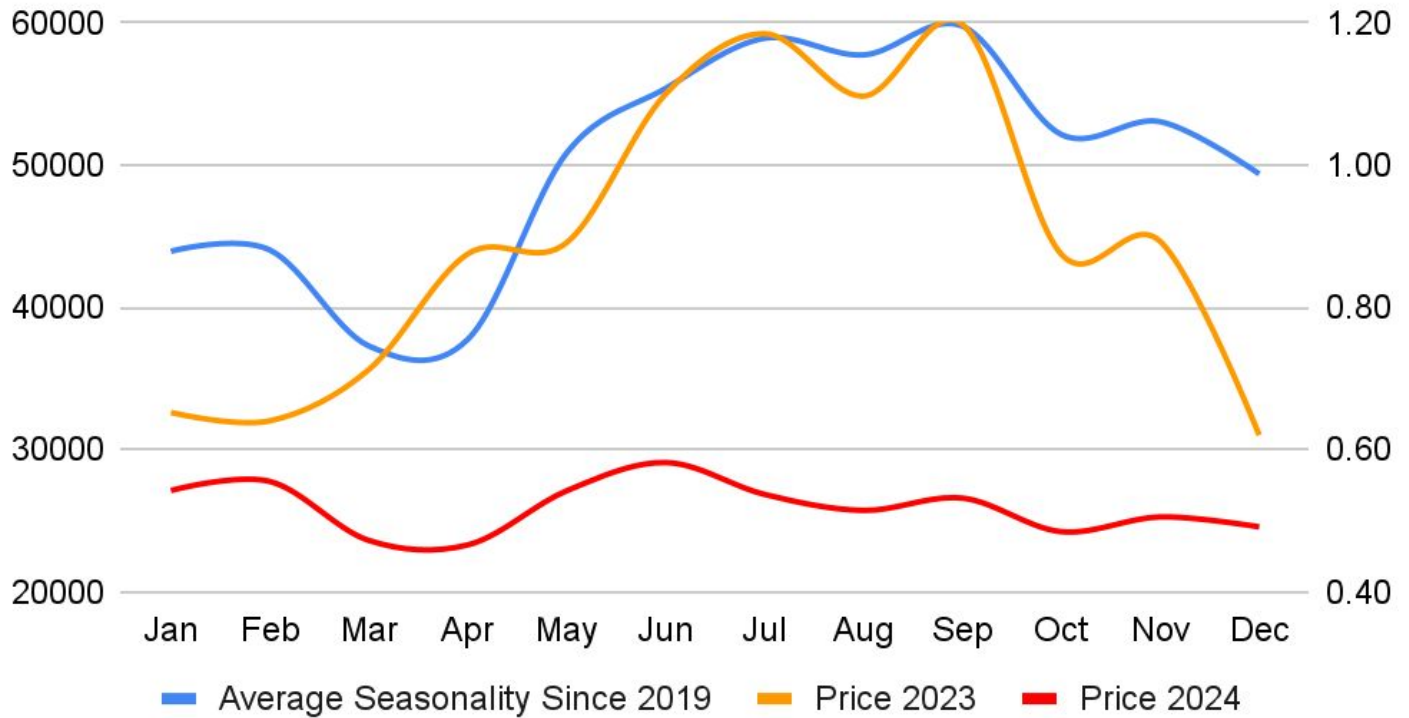
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13756.2 Rupees dropped by -1.53 percent.

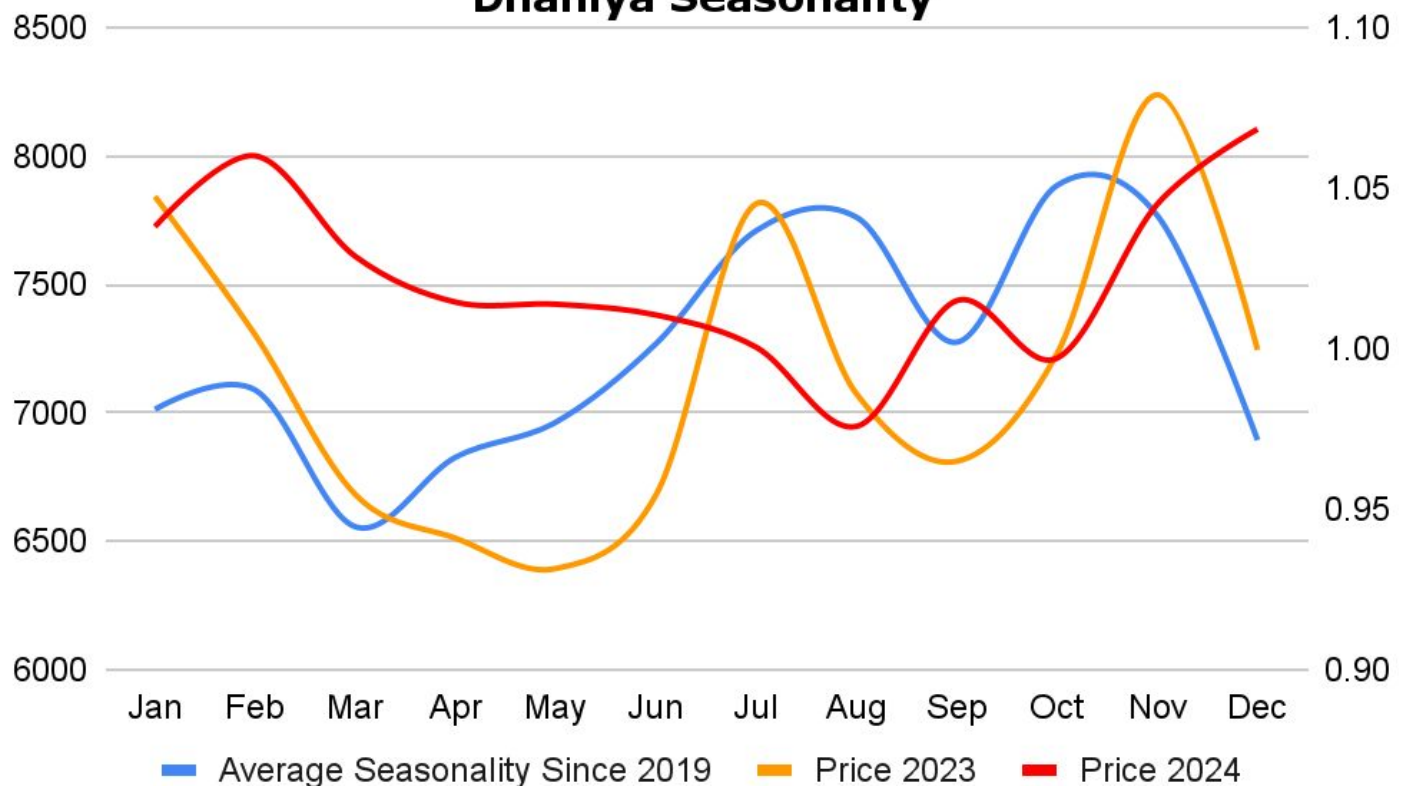
Trading Levels

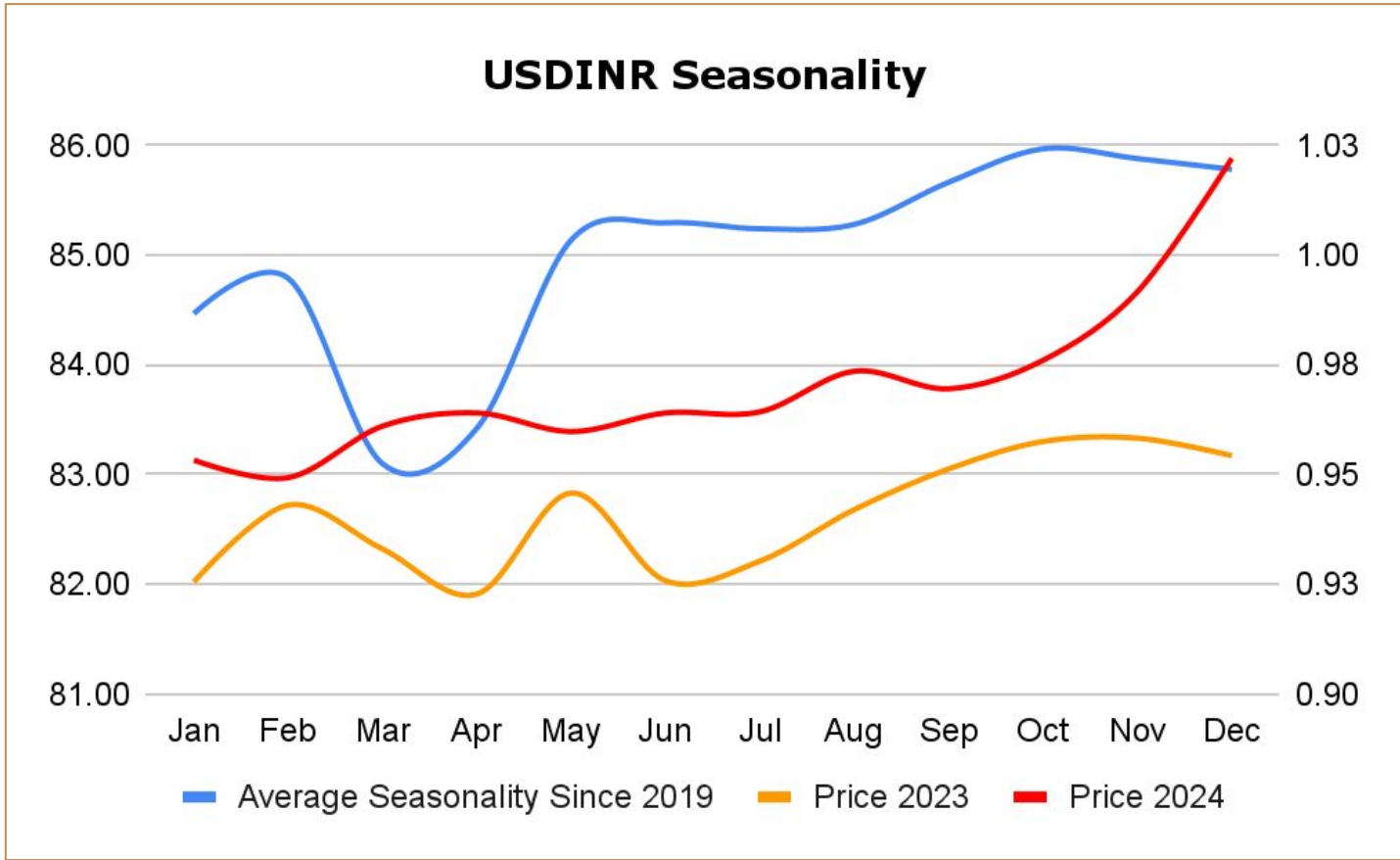
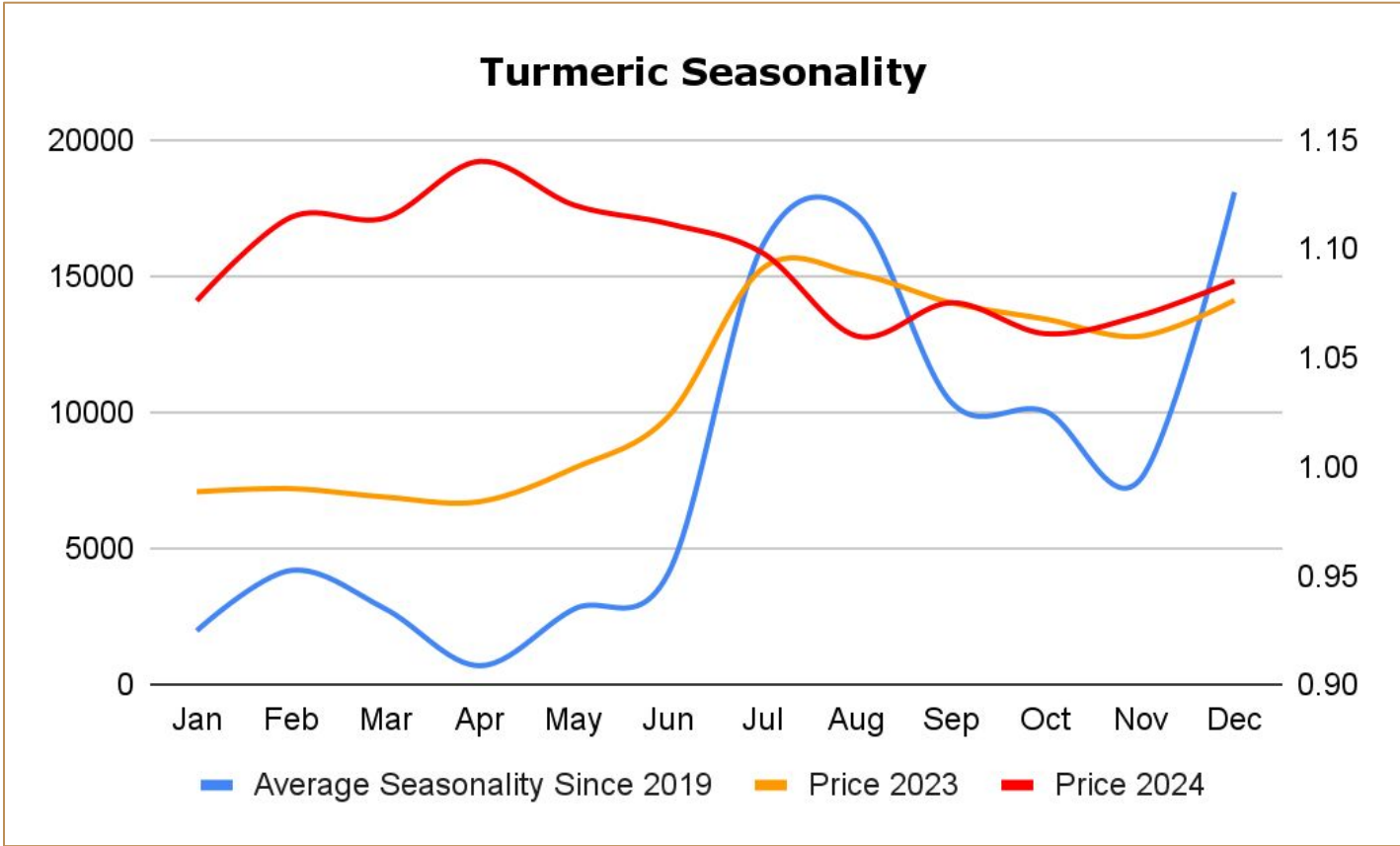
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,790.00	14080.00	13936.00	13818.00	13674.00	13556.00
TURMERIC	20-May-25	13,654.00	13928.00	13790.00	13682.00	13544.00	13436.00

### Jeera Seasonality



### Dhaniya Seasonality





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